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Nov 5, 2026

To Whom It May Concern,

Company name: Yasuda Logistics Corporation
Name of representative: Kazunari Ogawa, Representative Director, President & CEO
(Securities code: 9324; Tokyo Stock Exchange Prime Market)
For inquiries: Kazuki Takizawa, General Manager of Corporate Management Department
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Notice Regarding Stock Split, Revision of Dividend Forecast (Dividend Increase), and Revision of Eligibility Criteria for Shareholder Benefits

Yasuda Logistics Corporation (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, to conduct a stock split, revise its dividend forecast upward, and revise the eligibility criteria for shareholder benefits, as described below.

1. Stock Split

(1) Purpose of the Stock Split

The purpose of the stock split is to reduce the investment amount per trading unit of the Company's shares, thereby creating a more accessible investment environment for investors, expanding the Company's investor base, and enhancing the liquidity of the Company's shares.

(2) Method of the Stock Split

The Company will conduct a two-for-one stock split, with December 31, 2026 as the record date. Since December 31, 2026 is a non-business day for the shareholder registry administrator, each share of the Company's common stock owned by shareholders listed or recorded in the final shareholder register as of December 30, 2026 will be split into two shares.

(3) Increase in the Number of Shares Resulting from the Stock Split

1) Total number of issued shares before the stock split	30,360,000 shares
2) Increase in the number of issued shares resulting from the stock split	30,360,000 shares
3) Total number of issued shares after the stock split	60,720,000 shares
4) Total number of authorized shares after the stock split	118,500,000 shares (Unchanged)

(4) Schedule for the Stock Split

1) Public Notice of Record Date (Scheduled)	December 15, 2026 (Tuesday)
2) Record Date	December 31, 2026 (Thursday)
3) Effective Date	January 1, 2027 (Friday)

(5) Change in the Amount of Stated Capital

There will be no change in the amount of the Company's stated capital as a result of the stock split.

2. Revision of Dividend Forecast (Dividend Increase)

Based on the basic dividend policy set forth in the Company's medium-term management plan and in light of the full-year consolidated earnings forecast revised upward today, the Company has decided to increase its interim dividend by ¥2 per share from the previous forecast to ¥39 per share.

In addition, in connection with the stock split, with respect to the year-end dividend forecast for the fiscal year ending March 31, 2027, the Company has decided to revise the forecast dividend amount per share stated in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)" announced on May 8, 2026, to an amount based on the number of shares after the stock split, and revise the year-end dividend forecast per share from ¥37.00 before the stock split to ¥19.50 after the stock split (equivalent to ¥39.00 before the stock split).

For details, please refer to the "Notice Regarding Revision of Full-Year Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2027, Dividends of Surplus (Interim Dividend), and Revision of Year-End Dividend Forecast (Dividend Increase)" dated November 5, 2026.

	Annual Dividend per Share (Yen)		
Record Date	Second-Quarter-End (Interim Dividend)	Fiscal Year-End	Total
Previous Forecast (Announced on May 8, 2026)	37.00	37.00	74.00
Revised Forecast (Pre-Stock-Split Equivalent)		19.50 (39.00)	— (78.00)
Actual Results for the Current Fiscal Year (Note) (Fiscal Year Ending March 31, 2027)	39.00		
Actual Results for the Previous Fiscal Year (Fiscal Year Ended March 31, 2026)	29.00	41.00	70.00

(Note) The interim dividend with September 30, 2026 as the record date will be paid based on the number of shares outstanding before the stock split.

3. Revision of Eligibility Criteria for Shareholder Benefits

The Company grants shareholder benefits according to the length of the continuous holding period to shareholders who are listed or recorded in the final shareholder register as of March 31 each year and who hold 100 or more shares of the Company's common stock. In connection with the stock split, the eligibility criteria for shareholder benefits will be adjusted based on the stock split ratio, and the minimum shareholding requirement will be revised from "100 shares or more" to "200 shares or more." There will be no substantive change to the eligibility criteria for shareholder benefits.

(Underlined portions indicate changes.)

Number of Shares Held		Shareholder Benefits	
Before the Revision	After the Revision	Continuous Holding Period of Less Than 3 Years	Continuous Holding Period of 3 Years or More
100 shares or more but less than 1,000 shares	200 shares or more but less than 2,000 shares	QUO Card worth ¥1,000	QUO Card worth ¥1,500
1,000 shares or more but less than 5,000 shares	2,000 shares or more but less than 10,000 shares	QUO Card worth ¥2,500	QUO Card worth ¥3,000
5,000 shares or more	10,000 shares or more	QUO Card worth ¥4,500	QUO Card worth ¥5,000