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To whom it may concern

February 16, 2026

| | |
|-------------------------|--|
| Company name: | Yasuda Logistics Corporation |
| Name of representative: | Kazunari Ogawa, Representative Director, President & CEO (Securities code: 9324; Tokyo Stock Exchange Prime Market) |
| Inquiries: | Kazuki Takizawa, General Manager of Corporate Management Department (Telephone:+81-3-3452-7311) |

**Consolidated Financial Results for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)
(Completion of Review by an Independent Auditor)**

Yasuda Logistics Corporation (the “Company”) hereby announces that the interim review of the Company’s consolidated quarterly financial statements, which the Company disclosed on February 3, 2026 in the Company’s Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 – December 31, 2025), has been completed by an independent auditor. The interim review was conducted in connection with the secondary offering of shares of its common stock which was resolved at the Board of Directors dated today.

There are no changes to the consolidated quarterly financial statements announced on February 3, 2026.

Note : This document does not constitute a part of an offer of investment in any securities. This document has been prepared for the purpose of announcing to the public certain matters relating to Consolidated Financial Results for the Nine Months Ended Dec 31, 2025 (Under Japanese GAAP) (Completion of Review by an Independent Auditor), and not for the purpose of soliciting investment or other activities within or outside Japan. Investors, when investing in the shares of our common stock, should carefully review the prospectus for the issuance of new shares and the secondary offering of shares, and any amendments thereto (if any) prepared by us prior to making any investment decisions. This document does not constitute soliciting activities to purchase any securities in the United States. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933. No securities will be publicly offered or sold in the United States under this transaction.

February 16, 2026

**[Summary] Consolidated Financial Results
for the Nine Months Ended December 31, 2025
[Japanese GAAP]**

Company name: Yasuda Logistics Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 9324
 URL: <https://www.yasuda-soko.co.jp>
 Representative: Kazunari Ogawa, Representative Director, President & CEO
 Inquiries: Masayuki Arakawa, Executive Officer and General Manager of Accounting Department
 Telephone: +81-3-3452-7311
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Operating revenues | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------|--------------------|-----|------------------|------|-----------------|------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Nine months ended | | | | | | | | |
| December 31, 2025 | 60,364 | 9.3 | 3,398 | 32.4 | 4,164 | 25.1 | 3,052 | 48.3 |
| December 31, 2024 | 55,213 | 9.9 | 2,567 | 24.2 | 3,328 | 21.3 | 2,058 | 20.7 |

Note: Comprehensive income For the three months ended December 31, 2025: ¥9,899 million [-%]
 For the nine months ended December 31, 2024: ¥(400) million [-%]

| | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Nine months ended | | |
| December 31, 2025 | 105.39 | - |
| December 31, 2024 | 71.07 | - |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|-------------------|-----------------|-----------------|-----------------------|
| | Millions of yen | Millions of yen | % |
| As of | | | |
| December 31, 2025 | 225,205 | 102,643 | 45.4 |
| March 31, 2025 | 210,320 | 94,185 | 44.6 |

Reference: Equity
 As of December 31, 2025: ¥102,217 million
 As of March 31, 2025: ¥93,753 million

2. Cash dividends

| | Annual dividends per share | | | | |
|--|----------------------------|--------------------|-------------------|-----------------|-------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2025 | - | 15.00 | - | 20.00 | 35.00 |
| Fiscal year ending March 31, 2026 | - | 29.00 | - | - | - |
| Fiscal year ending March 31, 2026 (Forecast) | - | - | - | 39.00 | 68.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

There are no changes to the forecast of cash dividends from the recent revision made by the Company in the unreviewed Consolidated Financial Results for the Nine Months Ended December 31, 2025 disclosed on February 3, 2026. For details, please refer to "Notice Regarding Revision of Full-Year Consolidated Financial Forecast and Dividend Forecast (Increase)" announced on February 3, 2026.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Operating revenues | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------------------------------|--------------------|-----|------------------|------|-----------------|------|---|-------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2026 | 80,000 | 6.5 | 4,200 | 19.5 | 5,600 | 12.5 | 6,000 | 114.1 | 207.13 |

Note: Revisions to the earnings forecasts most recently announced: None

There are no changes to the earnings forecasts from the recent revision made by the Company in the unreviewed Consolidated Financial Results for the Nine Months Ended December 31, 2025 disclosed on February 3, 2026. For details, please refer to "Notice Regarding Revision of Full-Year Consolidated Financial Forecast and Dividend Forecast (Increase)" announced on February 3, 2026.

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|-------------------|
| As of December 31, 2025 | 30,360,000 shares |
| As of March 31, 2025 | 30,360,000 shares |

- (ii) Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of December 31, 2025 | 1,390,895 shares |
| As of March 31, 2025 | 1,396,046 shares |

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|--------------------------------------|-------------------|
| Three months ended December 31, 2025 | 28,967,401 shares |
| Nine months ended December 31, 2024 | 28,963,978 shares |

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not purport that the Company pledges to realize such statements. Actual performance and other results may differ materially due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|---|----------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 20,502 | 19,547 |
| Notes and Operating accounts receivable | 11,708 | 15,853 |
| Merchandise | 1,235 | - |
| Other | 1,198 | 1,380 |
| Allowance for doubtful accounts | (86) | (86) |
| Total current assets | 34,559 | 36,694 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 48,689 | 48,070 |
| Machinery, equipment and vehicles, net | 2,786 | 3,638 |
| Tools, furniture and fixtures, net | 914 | 954 |
| Land | 44,112 | 45,027 |
| Construction in progress | 1,795 | 3,331 |
| Total property, plant and equipment | 98,298 | 101,021 |
| Intangible assets | | |
| Goodwill | 4,832 | 4,383 |
| Leasehold interests in land | 1,016 | 1,016 |
| Other | 3,291 | 3,106 |
| Total intangible assets | 9,139 | 8,506 |
| Investments and other assets | | |
| Investment securities | 63,949 | 74,643 |
| Deferred tax assets | 578 | 517 |
| Retirement benefit asset | 1,608 | 1,706 |
| Other | 2,222 | 2,152 |
| Allowance for doubtful accounts | (37) | (37) |
| Total investments and other assets | 68,322 | 78,982 |
| Total non-current assets | 175,761 | 188,510 |
| Total assets | 210,320 | 225,205 |

| | As of March 31, 2025 | As of December 31, 2025 |
|---|----------------------|-------------------------|
| Liabilities | | |
| Current liabilities | | |
| Trade accounts payable | 5,390 | 9,294 |
| Short-term borrowings | 2,416 | 2,401 |
| Current portion of bonds payable | 29 | 7 |
| Current portion of long-term borrowings | 5,476 | 5,340 |
| Income taxes payable | 731 | 676 |
| Accrued expenses | 1,907 | 1,678 |
| Other | 4,541 | 2,589 |
| Total current liabilities | 20,493 | 21,988 |
| Non-current liabilities | | |
| Bonds payable | 16,507 | 16,500 |
| Long-term borrowings | 50,532 | 51,946 |
| Deferred tax liabilities | 20,711 | 24,172 |
| Retirement benefit liability | 2,168 | 2,193 |
| Long-term leasehold and guarantee deposits received | 4,278 | 4,290 |
| Other | 1,443 | 1,472 |
| Total non-current liabilities | 95,641 | 100,574 |
| Total liabilities | 116,135 | 122,562 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 3,602 | 3,602 |
| Capital surplus | 2,814 | 2,814 |
| Retained earnings | 45,059 | 46,685 |
| Treasury shares | (1,175) | (1,171) |
| Total shareholders' equity | 50,300 | 51,931 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 41,566 | 48,911 |
| Deferred gains or losses on hedges | - | 0 |
| Foreign currency translation adjustment | 798 | 376 |
| Remeasurements of defined benefit plans | 1,086 | 997 |
| Total accumulated other comprehensive income | 43,452 | 50,285 |
| Non-controlling interests | 432 | 425 |
| Total net assets | 94,185 | 102,643 |
| Total liabilities and net assets | 210,320 | 225,205 |

Quarterly consolidated statement of income

(Millions of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|---|--|--|
| Operating revenue | | |
| Storage revenue | 7,694 | 7,928 |
| Warehouse cargo handling revenue | 7,810 | 8,160 |
| Land transportation revenue | 23,187 | 24,423 |
| International freight forwarding revenue | 6,821 | 8,481 |
| Rent revenue of logistics facilities | 1,619 | 1,756 |
| Rent revenue of real estate | 3,373 | 3,528 |
| Other | 4,707 | 6,085 |
| Total operating revenue | 55,213 | 60,364 |
| Operating costs | | |
| Operating expenses | 22,957 | 25,211 |
| Personal expenses | 11,218 | 11,719 |
| Rent expenses | 3,107 | 3,103 |
| Taxes and dues | 979 | 1,015 |
| Depreciation | 3,235 | 3,292 |
| Other | 6,571 | 8,085 |
| Total operating costs | 48,068 | 52,428 |
| Operating gross profit | 7,144 | 7,936 |
| Selling, general and administrative expenses | | |
| Remuneration, salaries and allowances | 1,887 | 1,899 |
| Welfare expenses | 299 | 310 |
| Retirement benefit expenses | 24 | 17 |
| Depreciation | 311 | 322 |
| Commission expenses | 464 | 500 |
| Taxes and dues | 134 | 151 |
| Other | 1,454 | 1,336 |
| Total selling, general and administrative expenses | 4,577 | 4,537 |
| Operating profit | 2,567 | 3,398 |
| Non-operating income | | |
| Interest income | 53 | 28 |
| Dividend income | 1,269 | 1,451 |
| Miscellaneous income | 139 | 201 |
| Total non-operating income | 1,462 | 1,680 |
| Non-operating expenses | | |
| Interest expenses | 668 | 782 |
| Borrowing related expenses -NOE | 22 | 22 |
| Miscellaneous expenses | 10 | 110 |
| Total non-operating expenses | 701 | 915 |
| Ordinary profit | 3,328 | 4,164 |

(Millions of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|--|--|--|
| Extraordinary income | | |
| Gain on sale of non-current assets | 24 | 567 |
| Gain on sale of investment securities | 129 | - |
| Total extraordinary income | 153 | 567 |
| Extraordinary losses | | |
| Loss on sale of non-current assets | 2 | 0 |
| Loss on abandonment of non-current assets | 260 | 84 |
| Loss on valuation of investment securities | - | 7 |
| Loss on cancellation of rental contracts | 13 | - |
| Total extraordinary losses | 275 | 92 |
| Profit before income taxes | 3,206 | 4,638 |
| Income taxes - current | 923 | 1,341 |
| Income taxes - deferred | 194 | 214 |
| Total income taxes | 1,118 | 1,555 |
| Profit | 2,087 | 3,083 |
| Profit attributable to non-controlling interests | 29 | 30 |
| Profit attributable to owners of parent | 2,058 | 3,052 |

Quarterly consolidated statement of comprehensive income

(Millions of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|--|--|--|
| Profit | 2,087 | 3,083 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | (2,586) | 7,344 |
| Deferred gains or losses on hedges | - | 0 |
| Foreign currency translation adjustment | 175 | (439) |
| Remeasurements of defined benefit plans, net of tax | (77) | (89) |
| Total other comprehensive income | (2,488) | 6,815 |
| Comprehensive income | (400) | 9,899 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | (436) | 9,886 |
| Comprehensive income attributable to non-controlling interests | 35 | 13 |

Quarterly consolidated statement of cash flows

(Millions of yen)

| | Nine months ended December 31, 2024 | Nine months ended December 31, 2025 |
|--|--|--|
| Cash flows from operating activities | | |
| Profit before income taxes | 3,206 | 4,638 |
| Depreciation | 3,548 | 3,644 |
| Increase (decrease) in allowance for doubtful accounts | 83 | (0) |
| Increase/decrease in net defined benefit asset and liability | (119) | (202) |
| Interest and dividend income | (1,323) | (1,479) |
| Interest expenses | 668 | 782 |
| Loss (gain) on sale of non-current assets | (22) | (567) |
| Loss on abandonment of non-current assets | 260 | 84 |
| Loss (gain) on sale of investment securities | (129) | - |
| Loss (gain) on valuation of investment securities | - | 7 |
| Decrease (increase) in trade receivables | 2,488 | (4,186) |
| Decrease (increase) in inventories | - | 1,235 |
| Increase (decrease) in trade payables | (2,295) | 3,926 |
| Increase (decrease) in leasehold and guarantee deposits received | 42 | 12 |
| Increase (decrease) in advances received | 2 | (1,425) |
| Other, net | 1,204 | (95) |
| Subtotal | 7,615 | 6,375 |
| Interest and dividends received | 1,324 | 1,470 |
| Interest paid | (641) | (742) |
| Income taxes paid | (1,039) | (1,369) |
| Net cash provided by (used in) operating activities | 7,258 | 5,734 |
| Cash flows from investing activities | | |
| Payments into time deposits | (328) | (10) |
| Proceeds from withdrawal of time deposits | 131 | 79 |
| Purchase of property, plant and equipment | (2,834) | (6,372) |
| Proceeds from sale of property, plant and equipment | 35 | 636 |
| Purchase of intangible assets | (273) | (268) |
| Purchase of investment securities | (4) | (2) |
| Proceeds from sale of investment securities | 186 | - |
| Payments for acquisition of businesses | (99) | - |
| Other, net | (160) | (198) |
| Net cash provided by (used in) investing activities | (3,345) | (6,136) |
| Cash flows from financing activities | | |
| Proceeds from short-term borrowings | 319 | 240 |
| Repayments of short-term borrowings | (2,404) | (254) |
| Proceeds from long-term borrowings | 800 | 5,270 |
| Repayments of long-term borrowings | (3,515) | (3,962) |
| Redemption of bonds | (275) | (29) |
| Purchase of treasury shares | (0) | (0) |
| Dividends paid | (851) | (1,416) |
| Other, net | (195) | (222) |
| Net cash provided by (used in) financing activities | (6,123) | (375) |
| Effect of exchange rate change on cash and cash equivalents | 36 | (106) |
| Net increase (decrease) in cash and cash equivalents | (2,173) | (884) |
| Cash and cash equivalents at beginning of period | 17,344 | 20,384 |
| Cash and cash equivalents at end of period | 15,170 | 19,499 |