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Nov 5, 2026

To Whom It May Concern,

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Name of representative: Kazunari Ogawa, Representative Director, President & CEO
(Securities code: 9324; Tokyo Stock Exchange Prime Market)
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Notice Regarding Revision of Full-Year Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2027, Dividends of Surplus (Interim Dividend), and Revision of Year-End Dividend Forecast (Dividend Increase)

Yasuda Logistics Corporation (the "Company") hereby announces that, at a meeting of its Board of Directors held today, it resolved to revise its full-year consolidated financial forecast for the fiscal year ending March 31, 2027, previously announced on May 8, 2026, as described below. The Company also resolved to pay dividends of surplus (interim dividend) with a record date of September 30, 2026, and to revise its year-end dividend forecast.

1. Revision of Financial Forecast

(1) Revision of the Full-Year Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Operating Revenue	Operating Profit	Ordinary Profit	Profit Attributable to Owners of the Parent	Basic Earnings per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously Announced Forecast (A)	82,000	4,100	5,200	6,200	108.36
Revised Forecast (B)	82,000	4,100	5,200	7,000	122.34
Change (B-A)	0	0	0	800	-
Change (%)	0.0%	0.0%	0.0%	12.9%	-
(Reference) Results for the Previous Fiscal Year (Fiscal Year Ended March 31, 2026)	80,028	4,289	5,822	6,728	116.17

(Note) The Company will conduct a two-for-one stock split of its common stock, with January 1, 2027 as the effective date. The above basic earnings per share, including those for the previously announced forecasts and the results for the previous fiscal year, have been calculated assuming that the stock split had been conducted at the beginning of the previous consolidated fiscal year.

(2) Reason for the Revision

Regarding profit attributable to owners of the parent, as announced in the "(Progress of Disclosed Matter) Notice Regarding Expected Gain on Sale of Investment Securities (Extraordinary Income)" dated May 22, 2026, the Company recorded extraordinary income in the interim period of the fiscal year ending March 31, 2027 in connection with the sale of a portion of its investment securities. As of August 4, 2026, the Company had revised upward only its forecast for interim profit attributable to owners of the parent, while leaving its full-year consolidated financial forecast unchanged. However, following a detailed review of the impact on full-year results, profit attributable to owners of the parent is now expected to exceed the previously announced forecast. Accordingly, the Company has revised upward its full-year consolidated financial forecast announced on May 8, 2026.

2. Dividends of Surplus (Interim Dividend) and Revision of Year-End Dividend Forecast

(1) Details of Dividends of Surplus (Interim Dividend)

	Determined Amount	Most Recent Dividend Forecast (Announced on May 8, 2026)	Actual Results for the Previous Fiscal Year (Interim Period of the Fiscal Year Ended March 31, 2026)
Record Date	September 30, 2026	September 30, 2026	September 30, 2025
Dividend per Share	39.00 yen	37.00 yen	29.00 yen
Total Amount of Dividends	1,118 million yen	-	844 million yen
Effective Date	December 4, 2026	-	December 4, 2025
Source of Dividends	Retained earnings	-	Retained earnings

(Note) The Company will conduct a two-for-one stock split of its common shares, effective January 1, 2027. The interim dividend with September 30, 2026 as the record date will be paid based on the number of shares outstanding before the stock split.

(2) Revision of Year-End Dividend Forecast

	Annual Dividend per Share (Yen)		
	Second Quarter-End (Interim Dividend)	Fiscal Year-End	Total
Previous Forecast (Announced on May 8, 2026)	37.00	37.00	74.00
Revised Forecast (Pre-Stock-Split Equivalent)		19.50 (39.00)	- (78.00)
Actual Results for the Current Fiscal Year (Fiscal Year Ending March 31, 2027)	39.00		
Actual Results for the Previous Fiscal Year (Fiscal Year Ended March 31, 2026)	29.00	41.00	70.00

(Note) The Company will conduct a two-for-one stock split of its common stock, with January 1, 2027 as the effective date. The year-end dividend forecast is stated on a post-stock-split basis, and the pre-stock-split equivalent is shown in parentheses for reference. The amount for the second quarter-end and the actual results for the previous fiscal year are stated on a pre-stock-split basis. The annual dividend forecast per share is not presented because the amounts cannot be simply added due to the implementation of the stock split. On a pre-stock-split equivalent basis, the annual dividend will increase from ¥74 per share under the previous forecast to ¥78 per share under the revised forecast.

(3) Reason for the Revision

Based on the basic dividend policy set forth in the Company's medium-term management plan and in light of the full-year consolidated earnings forecast revised upward today, the Company has decided to increase its interim dividend by ¥2 per share from the previous forecast to ¥39 per share. In addition, in connection with the stock split, the Company has decided to revise the year-end dividend forecast for the fiscal year ending March 31, 2027, as stated in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)" announced on May 8, 2026, to reflect the number of shares after the stock split. Accordingly, the year-end dividend forecast has been revised from ¥37.00 per share before the stock split to ¥19.50 per share after the stock split (equivalent to ¥39.00 per share before the stock split).

(Note) The forecasts contained in this document are based on information available as of the date of this document. Actual results may differ from these forecasts due to various factors that may arise in the future.